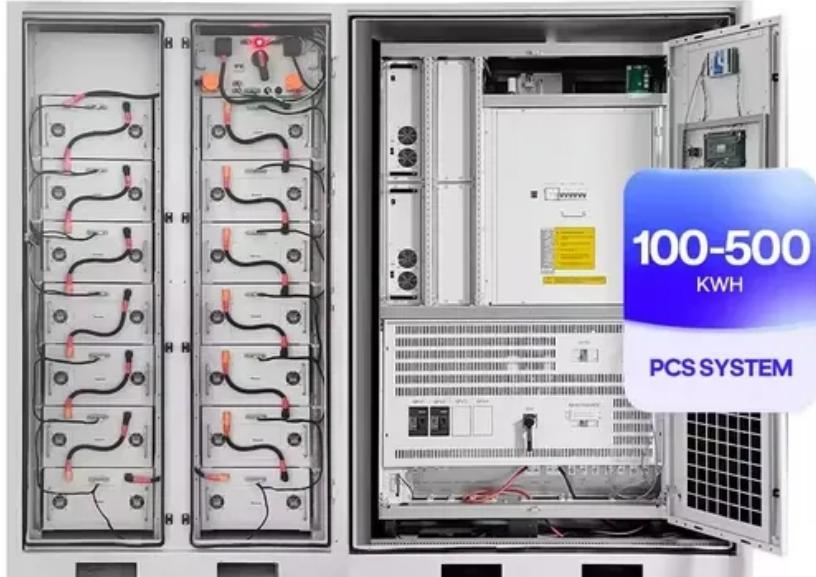


Prices of solar power generation with energy storage in the UK



Overview

Is the cost of UK solar PV electricity decreasing over time?

From our results below, it is clear that the cost of UK solar PV electricity is quickly decreasing over time, across all PV system sizes for both approaches used. Although the cost decrease is slowing down over time, it is still very significant, even in the last several years.

Do solar energy and battery storage contribute to economic activity across the UK?

Solar energy and battery storage contribute to economic activity across the UK while supporting the energy transition. This study provides an initial estimate of the overall economic contribution made by solar and battery storage deployment across the UK.

Are solar energy and battery storage a good investment?

Solar energy and battery storage support employment in good quality and high productivity jobs, with an average GVA per job of £88,800 in 2024, over 40% larger than the UK average. Solar energy and battery storage contribute to economic activity across the UK while supporting the energy transition.

How is the UK's solar energy and battery storage sector changing?

Introduction The UK's solar energy and battery storage sector is undergoing a rapid transformation, bolstered by ambitious climate targets and supportive policies. Solar photovoltaics (PV) capacity has rebounded since the end of feed-in tariffs, while energy storage is scaling up to enhance grid reliability.

Prices of solar power generation with energy storage in the UK

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Solar photovoltaic (PV) cost data

Overview
Solar PV cost data (Excel)
Solar PV cost data (ODS)
Details
MS Excel Spreadsheet, 92.6 KB
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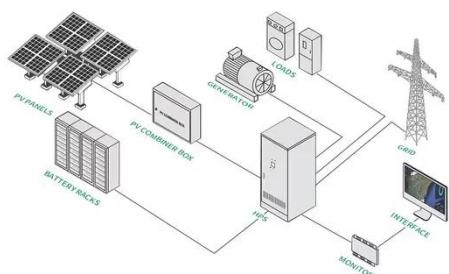
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