

**EQACC SOLAR**

# **New solar container energy storage system for users in Egypt**



## Overview

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Does Scatec ASA have a battery storage facility in Egypt?

The Borup battery storage facility. Scatec ASA has reached financial close for the “Obelisk” hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy storage system (BESS) project is backed by non-recourse financing of USD 479.1 million.

How much solar power will Egypt have in 2026?

The second phase, comprising 564 MW of solar, is scheduled for the second half of 2026. Electricity from the project will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), supported by a sovereign guarantee.

Are solar panels a viable long-term option for Egypt?

Also, high solar panel prices deterred the government from considering solar a viable long-term option for Egypt. Off-grid development appeared to be solar energy’s only economically viable application. But prices of solar panels have fallen over the past few years.

How many MW solar & battery storage will be built in 2026?

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second phase of 564 MW solar in the second half of 2026.

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### **EDF Power Solutions Joins Egypt's Obelisk Hybrid Renewable ...**

EDF Power Solutions has entered the Obelisk project in Egypt, a hybrid energy development combining a 1.1GW solar power plant with a 100MW/200MWh battery storage ...

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### **Scatec begins big Egyptian solar, battery ...**

Norwegian renewables developer Scatec has broken ground on its 1.1 GW solar, 100 MW/200 MWh battery energy storage project in ...



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### **Scatec Secures Funding for Ambitious 1.1GW Solar and 100MW Energy**

Scatec ASA achieves financial close for the "Obelisk" hybrid solar and battery storage project in Egypt, securing USD 479.1 million in non-recourse project financing. Stay ...



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### **Egypt solar energy: Impressive**

## 1.2GW Storage Deal Boost

Egypt's renewable energy sector is taking another major leap forward with a new landmark agreement. A powerful consortium, including Infinity Power and Hassan Allam ...



## EDF Power Solutions Joins Egypt's Obelisk ...

EDF Power Solutions has entered the Obelisk project in Egypt, a hybrid energy development combining a 1.1GW solar power plant with a ...

## EDF Power Solutions to take 20% stake in Scatec solar-storage ...

Oslo-based Scatec ASA says it will retain majority ownership in Egypt's 1.1 GW solar and 100 MW/200 MWh Obelisk project, with EDF Power Solutions taking 20% and Norfund 25%.



## Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar

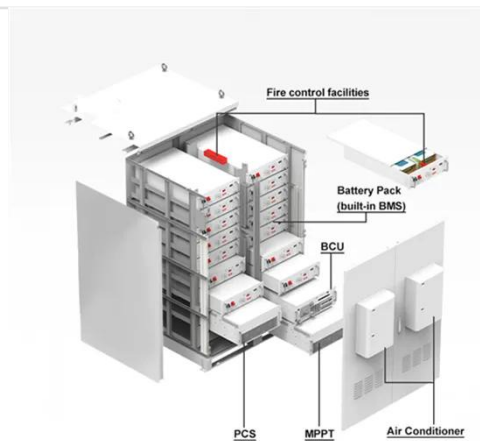
Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery

energy storage ...



## Scatec Breaks Ground on 1.1 GW Solar and ...

Scatec ASA has officially commenced construction on its landmark 1.1 GW Obelisk solar power project in Egypt, which includes an ...



## Scatec Breaks Ground on 1.1 GW Solar and Battery Storage ...

Scatec ASA has officially commenced construction on its landmark 1.1 GW Obelisk solar power project in Egypt, which includes an integrated 100 MW/200 MWh battery energy ...

## Scatec starts construction of large scale solar ...

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. ...



### UK's BII backs Egypt's first solar-plus-storage project

In Egypt, that means expanding our work beyond standalone generation to integrated solutions combining solar, storage, and grid upgrades, ensuring clean energy ...

### Scatec starts construction of large scale solar and battery storage

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...



### Scatec and Amea Power to Build Landmark Solar +Energy Storage ...

The project aims to build a 1 GW solar and 100 MW/200 MWh storage hybrid project in Egypt. Scatec's CEO, Terje Pilskog, stated, "This will be Egypt's first

hybrid solar ...



## Scatec begins big Egyptian solar, battery project

Norwegian renewables developer Scatec has broken ground on its 1.1 GW solar, 100 MW/200 MWh battery energy storage project in Egypt. The project, billed as Egypt's first ...



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