

# Financing for the Riga Solar Container Corrosion-Resistant Project



## Overview

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Will a solar energy park be built in the port of Riga?

Today, on 9 September, an agreement was signed between the Freeport of Riga Authority and the Lithuanian company SNG Solar on the lease of land in the Port of Riga in the Spilve Meadows area for the development of a solar energy park.

How much will SNG solar invest in Freeport of Riga?

SNG Solar won the auction organised by the Freeport of Riga Authority for the land lease right and at the beginning of May the Freeport of Riga Board decided to enter into an agreement with the Lithuanian company. The total investment in the park is expected to be between EUR 60 and 80 million.

How much green energy will the Freeport of Riga generate?

According to the auction result, the annual rent specified in the contract amounts to €233,251 (\$258,714 million) and the amount of electricity to be transferred to the Freeport of Riga Authority will be 2.5 per cent of the total green energy produced, which will be further used for the maintenance of the port infrastructure and operation.

Should Riga develop an industrial park?

Several international investors have reportedly already expressed interest in developing an industrial park in the Port of Riga. In total, an area of almost 400 ha has been allocated for the development of the Spilve Industrial Park, providing space for large-scale logistics and manufacturing projects.

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### Port of Riga to Host 100 MW Solar Plant

Once completed, the project will be one of the largest solar parks in the Baltics. In May 2023, Latvian developer PurpleGreen Energy B announced plans for a 400 MW solar ...

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### One of the largest solar parks in the Baltics to be built in the ...

Today, on 9 September, an agreement was signed between the Freeport of Riga Authority and the Lithuanian company SNG Solar on the lease of land in the Port of Riga in the ...



### Port of Riga opens new solar panel park

The BCT solar panel park is the second green energy production plant to begin operations on the Port of Riga territory.

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### Port of Riga companies embrace green ...

WT Terminal, an active company within the Port of Riga, recently launched a solar panel park to partially meet its electricity needs ...

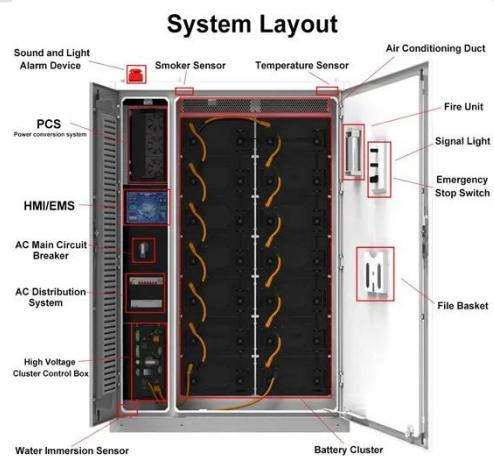


### Port of Riga to build solar park

The Freeport of Riga Authority and the Lithuanian company SNG Solar have signed an agreement on the lease of land in the Port of Riga in the Spilve Meadows area for ...

### Citadele Issues 13 Million Euros for Solar Park Construction in Latvia

Citadele Bank has issued 13 million euros in financing for the construction of solar energy parks in Latvia. The project is being implemented by Estonian renewable energy producer Evecon ...



### European Energy secures financing for hybrid solar and storage project

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage

project in Saldus, Latvia. Once operational, it will be among ...



### **European Energy secures financing for hybrid solar and storage project**

European Energy has secured EUR 37.9 million in long-term project financing to support the development of a hybrid solar and battery energy storage park in the municipality of Saldus, ...



### **Port of Riga companies embrace green energy for ...**

WT Terminal, an active company within the Port of Riga, recently launched a solar panel park to partially meet its electricity needs with renewable energy. Located on the Latvian ...

### **Citadele Bank Grants EUR12.99 Million Financing for Solar Park**

Citadele Bank has provided financing of EUR12,998,700 for the construction of solar energy parks in Latvia. The project

is led by Estonian renewable energy producer SIA ...



### **Port of Riga opens new solar panel park**

The BCT solar panel park is the second green energy production plant to begin operations on the Port of Riga territory. Kronospan Riga already runs a solar power plant on ...

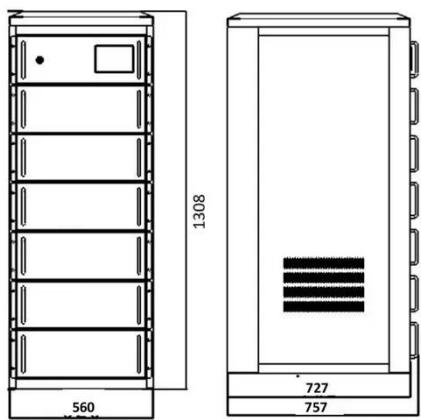
### **Port of Riga companies embrace green energy for ...**

In addition, sustainable practices are gaining momentum across the Port of Riga, where green energy production is becoming a competitive necessity. Companies like ...



### **Port of Riga to build solar park**

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