

**EQACC SOLAR**

# **Customs exports of solar modules in the first quarter**



## Overview

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How did Indian solar module and cell exports perform in Q1?

Indian solar module and cell exports increased 26.1% quarter-over-quarter (QoQ) to \$267.6 million (~₹23.1 billion) in the first quarter (Q1) of 2025 from \$212.2 million (~₹17.92 billion), according to recent data published by the Department of Commerce.

How did US solar panel imports perform in the first three months?

Source: jgroup/iStock/Getty Images Plus via Getty Images. US solar panel imports remained robust in the first three months of 2024, coming in just short of the prior quarter's record 15 GW and notching a 13.8% gain from a year ago, according to the S&P Global Market Intelligence Global Trade Analytics Suite.

What impacted solar module imports in QOQ?

Solar modules accounted for 62.4% of the quarter's solar imports, while solar cells accounted for the remaining 37.6%. Module and cell imports increased 80.2% QoQ from \$723.4 million (~₹61.1). The reimposition of the Approved List of Models and Manufacturers (ALMM) order significantly curtailed solar module imports into India.

How much solar energy did India import in Q1 2025?

India imported \$1.3 billion (~₹112.8 billion) worth of solar cells and modules in Q1 2025, representing a 35.1% year-over-year (YoY) decrease from \$2 billion (~₹166.9 billion). Solar modules accounted for 62.4% of the quarter's solar imports, while solar cells accounted for the remaining 37.6%.

## Customs exports of solar modules in the first quarter

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### US Tariffs, Europe Slowdown Reshape Global ...

The U.S. government finalised steep levies on imports of solar cells and modules from Vietnam, Malaysia, Thailand and Cambodia in ...

### China's PV module shipments reach new high, ...

Exports of both PV cells and module from China in 2024 reached new highs, according to recently released customs data.



### CCCME Reports 30% YoY Drop in Q1 2025 PV Exports Amid ...

China Chamber of Commerce for Import and Export of Machinery and Electronic Products (CCCME) released its analysis of China's photovoltaic (PV) product foreign trade in ...

### US solar panel imports near record levels as trade probe ...

US solar panel imports remained robust in the first three months of 2024, coming in just short of the prior quarter's record 15 GW and notching a 13.8% gain from a year ago, according to the ...

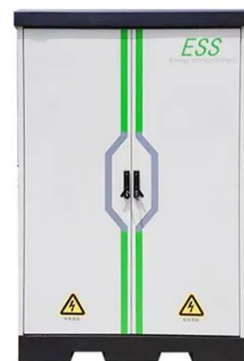


### Chinese PV Industry Brief: New solar capacity ...

The China Chamber of Commerce for Import and Export of Machinery and Electronic Products said China exported PV products ...

### China's solar power brightens up overseas markets

Employees check a solar power plant in Kubuqi desert, the Inner Mongolia autonomous region, in April.  
[Photo/Xinhua] China's solar module exports rose to 41.3 ...



### CCCME Reports 30% YoY Drop in Q1 2025 PV ...

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## China exported 37.2 GW of modules in first quarter

Export data from the China Customs compiled by InfoLink shows that China exported 9.6 GW, 14.0 GW, and 13.6 GW of modules respectively in the first three months of ...



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## China's PV module shipments reach new high, surpassing ...

Exports of both PV cells and module from China in 2024 reached new highs, according to recently released customs data.

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## India's Solar Exports Up 26%, Imports Surge ...

Indian solar module and cell exports increased 26.1% quarter-over-quarter (QoQ) to \$267.6 million (~INR23.1 billion) in the first quarter ...



### Chinese Solar Module Exports Decline By 8% YoY In Q1 2025

China's solar module exports fell 8% YoY in Q1 2025, amid market oversupply. Africa was the only region with annual growth, rising 39% YoY during the reporting quarter ...

### Chinese PV Industry Brief: New solar capacity hits 59.7 GW in ...

The China Chamber of Commerce for Import and Export of Machinery and Electronic Products said China exported PV products worth \$6.71 billion in the first quarter, ...



### India's Solar Exports Up 26%, Imports Surge 80.2% QoQ in ...

Indian solar module and cell exports increased 26.1% quarter-over-quarter (QoQ) to \$267.6 million (~INR23.1 billion) in the first quarter (Q1) of 2025

from \$212.2 million (~INR17.92 ...



## US Tariffs, Europe Slowdown Reshape Global Solar Panels Trade

The U.S. government finalised steep levies on imports of solar cells and modules from Vietnam, Malaysia, Thailand and Cambodia in April, following two rounds of tariffs in June ...



## China's solar power brightens up overseas ...

Employees check a solar power plant in Kubuqi desert, the Inner Mongolia autonomous region, in April. [Photo/Xinhua] China's solar ...

## Review of China's Foreign Trade in the First Quarter of 2025

The details are as follows: 1. Growth rate of imports and exports rebounded month by month. In the first quarter, China's imports and exports volume surpassed

RMB10 trillion for ...



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