

EQACC SOLAR

Cost Analysis of a 200kW Energy Storage Container for Oil Refineries



Overview

Which energy storage technologies are included in the 2020 cost and performance assessment?

The 2020 Cost and Performance Assessment provided installed costs for six energy storage technologies: lithium-ion (Li-ion) batteries, lead-acid batteries, vanadium redox flow batteries, pumped storage hydro, compressed-air energy storage, and hydrogen energy storage.

What are the different types of energy storage costs?

The cost categories used in the report extend across all energy storage technologies to allow ease of data comparison. Direct costs correspond to equipment capital and installation, while indirect costs include EPC fee and project development, which include permitting, preliminary engineering design, and the owner's engineer and financing costs.

What are energy storage cost metrics?

Cost metrics are approached from the viewpoint of the final downstream entity in the energy storage project, ultimately representing the final project cost. This framework helps eliminate current inconsistencies associated with specific cost categories (e.g., energy storage racks vs. energy storage modules).

Should energy storage be used in oil & gas operations?

However, due to the intermittent nature of wind power and high levels of energy security required by oil and gas operations, the use of energy storage (ES) might be inevitable. Additionally, ES can provide other advantages in terms of various power quality improvements .

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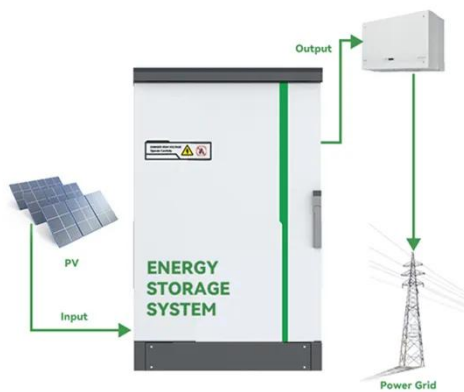
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Container energy storage price structure

The cost categories used in the report



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