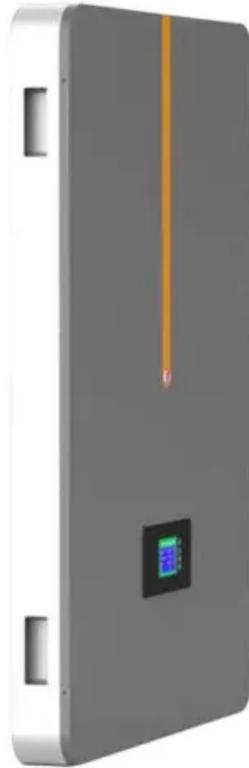


**EQACC SOLAR**

# **China high quality lfp powerstation Factory**



## Overview

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Does China control the lithium iron phosphate (LFP) battery market?

China's stranglehold on the global lithium iron phosphate (LFP) battery market has reached unprecedented levels in 2024. According to BloombergNEF's Q4 2024 Battery Market Report, Chinese manufacturers currently control: The China Automotive Battery Research Institute (CABRI) reveals even more granular data:.

Why are Chinese lithium iron phosphate battery manufacturers establishing production facilities abroad?

Driven by a continuous surge in overseas orders, Chinese lithium iron phosphate (LFP) battery manufacturers are significantly ramping up their efforts to establish production facilities abroad.

Will Changzhou lithium expand its LFP cathode capacity?

In October 2024, Changzhou Lithium (a subsidiary of Longpan Tech) signed a \$200 million (RMB 1.45 billion) investment agreement with the Indonesia Investment Authority (INA) and other partners to expand its Indonesian plant's annual LFP cathode material capacity from 30,000 tons to 120,000 tons.

When will a large LFP battery plant be built in Spain?

In early December 2024, CATL and Stellantis announced a joint venture investment of €4 billion (approximately RMB 30.6 billion) to build a massive LFP battery plant in Spain. The facility is scheduled to commence production by the end of 2026, with a planned capacity of 50 GWh.

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